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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To amend the Consolidated Farm and Rural Development Act to provide for administrative costs with respect to the Heirs' Property Relending Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. CROCKETT introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Consolidated Farm and Rural Development Act to provide for administrative costs with respect to the Heirs' Property Relending Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Heirs’ Property Re-
5 lending Program Progress Act of 2024” or the “HPRP
6 Progress Act of 2024”.

1 **SEC. 2. USE OF LOAN FUNDS TO COVER ADMINISTRATIVE**
2 **COSTS.**

3 Section 310I of the Consolidated Farm and Rural
4 Development Act (7 U.S.C. 1936c) is amended—

5 (1) in subsection (a), by striking “relend the
6 funds to individuals and entities” and inserting “use
7 the funds”;

8 (2) by amending subsection (c) to read as fol-
9 lows:

10 “(c) **ELIGIBLE PURPOSES.**—An eligible entity that
11 receives a loan made by the Secretary pursuant to sub-
12 section (a)—

13 “(1) shall relend the proceeds from the loan for
14 projects that assist heirs with undivided ownership
15 interests to resolve ownership and succession on
16 farmland that has multiple owners; and

17 “(2) may use not more than 30 percent of the
18 amount of the loan to pay administrative costs of re-
19 lending the proceeds.”; and

20 (3) in subsection (e), by adding at the end the
21 following:

22 “(4) The Secretary may forgive, as the Sec-
23 retary deems appropriate, the amounts of a loan
24 used to pay administrative costs of relending the
25 proceeds from the loan.”.

1 **SEC. 3. EXTENSION OF AUTHORIZATION.**

2 Section 310I(g) of the Consolidated Farm and Rural
3 Development Act (7 U.S.C. 1936c(g)) is amended—

4 (1) by striking “\$10,000,000” and inserting
5 “\$60,000,000”;

6 (2) by striking “2019” and inserting “2025”;
7 and

8 (3) by striking “2023” and inserting “2029, to
9 remain available until expended”.

10 **SEC. 4. REPORT.**

11 Not later than 1 year after the date of the enactment
12 of this Act, the Secretary shall submit to the Committee
13 on Agriculture of the House of Representatives and the
14 Committee on Agriculture, Nutrition, and Forestry of the
15 Senate a report describing the operation and outcomes of
16 the program under section 310I of the Consolidated Farm
17 and Rural Development Act, with recommendations on
18 how to strengthen the program.